

COVID-19 Resources Guide



The City of Santa Fe Springs has compiled a list of resources below to help assist our business community, employees and employers alike. This is important information in response to the COVID-19 pandemic regarding essential businesses, tax relief, financial assistance, employee relations, and many other related resources.

Small Business Administration (SBA):

Relief options for businesses affected by COVID-19. This includes funding options through the stimulus CARES Act, SBA Economic Injury Disaster Loan, and guidance for employers.

- <u>COVID-19 Small Business Guidance & Loan Resources</u>
- Funding Options

Los Angeles County Economic Development Corporation (LAEDC):

The Los Angeles County Economic Development Corporation (LAEDC) has developed an online Coronavirus Response and Recovery Resource Guide to help for-profit and non-profit employers of every size, as well as their employees in LA County, survive and recover from the increasingly devastating economic impacts of the necessary government restrictions imposed to slow the transmission of COVID-19.

- LAEDC Coronavirus Response Page
- Layoff Alternative Program for County of LA

Los Angeles County:

Updates and resources for consumers and businesses located within LA County.

- LA County COVID-19 Consumers & Businesses
- LA County Mental Health Resources

SoCalGas:

Southern California Gas company outlines coronavirus updates for natural gas services.

What to expect for Natural Gas service

Coronavirus Aid Relief and Economic Security (CARES)Act:

Stimulus package meant to assist American workers and families, small businesses, and preserve jobs for American Industries in response to the Coronavirus.

- Support for State and Local Governments
- Small Business Owner's Guide to the CARES Act
- CALED Economic Development Resource Guide

WDACS, Business Development Services:

Important Coronavirus information from home delivered meals for older adults to resources for job seekers and businesses

- America's Job Centers of California (AJCCs) Rapid Response
- Workforce Development Aging & Community Services COVID-19 updates
- Novel Coronavirus Business Resource Guide

Center For Disease Control and Prevention:

Outlining best safety practices and guidance for businesses, employees, and the general population.

- Interim Guidance for Businesses and Employers
- Mental Health: Stress and Coping During COVID-19
- Safety Guide: How to Protect Yourself and Others

California Capital Access Program (CalCAP) for Small Businesses:

Encourages banks and other financial institutions to make loans to small businesses that would otherwise have difficulty obtaining financing. If you own a small business and need a loan for start-up, expansion or working capital, you may receive more favorable loan terms from a lender if your loan is enrolled in the CalCAP Loan Loss Reserve Program.

• <u>CalCAP</u>

Small Business Finance Center (SBFC):

The SBFC helps businesses create and retain jobs, and encourages investment in low- to moderate-income communities. The SBFC has several programs to support small businesses, including a Disaster Relief Loan Guarantee, a Jump Start Loan Program and more.

<u>California Disaster Relief Loan Guarantee Program — COVID-19</u>

Unemployment Insurance Work Sharing Program:

The Work Sharing Program can help minimize the need for layoffs, retain trained employees and quickly prepare for when business conditions improve, and avoid the cost of recruiting, training and hiring new staff. It also helps employees whose hours and wages have been reduced keep their current job, receive UI benefits, and avoid financial hardships.

Work Sharing Program

Labor & Workforce Development Agency:

Information regarding paid sick leave, disability and unemployment insurance, paid family leave, workplace health and safety guidance and tips for staying healthy.

- Labor & Workforce Development Agency
- <u>CA Employment Development Department (EDD)</u>
- Cal/OSHA: Guidance on Requirements to Protect Workers from Coronavirus

U.S Department of the Treasury:

Small businesses and eligible nonprofit organizations, Veterans organizations, and Tribal businesses described in the Small Business Act, as well as individuals who are self-employed or are independent contractors, are eligible if they also meet program size standards.

Small Business Assistance

Google Ad Credits:

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Google is offering ad credits available to all Small Businesses with active accounts.

Google Small Business Support

Facebook Grant Program:

Small Business cash grants and ad credits to aid during the COVID-19 outbreak.

Facebook for Business

<u>TAXES</u>

Franchise Tax Board:

Affected taxpayers are granted an extension to file 2019 California tax returns and make certain payments to June 15, 2020, for all tax filings and payments due between March 15, 2020, through June 15, 2020.

More time to file, pay for California taxpayers affected by COVID-19

California Department of Tax and Fee Administration:

This assistance includes granting extensions for filing returns and making payments, relief from interest and penalties, and filing a claim for refund.

<u>Relief & Extensions for Filing Returns</u>

IRS Employee Retention Tax Credit:

A fully refundable tax credit for employers equal to 50 percent of qualified wages (including allocable qualified health plan expenses) that Eligible Employers pay their employees. This Employee Retention Credit applies to qualified wages paid after March 12, 2020, and before January 1, 2021. The maximum amount of qualified wages taken into account with respect to each employee for all calendar quarters is \$10,000, so that the maximum credit for an Eligible Employer for qualified wages paid to any employee is \$5,000.

- IRS Credit
- IRS Employee Retention Tax Credit FAQ

Essential Businesses and Services

The state of California releases a list of business and services that are deemed essential and may still operate. If you are a business and are unsure if you should operate and are not on the list but believe that you offer products or services that can help during the COVID-19 pandemic please contact the Governor's Office of Business and Economic Development here.

Essential Workers